

SEVEN LAKES WATER ASSOCIATION, INC.
Annual Board Meeting Minutes – November 04, 2024

The meeting called to order at 10:00am by Board of Trustees President, Keith Krueger

IN ATTENDANCE:

Board Members: Keith Krueger, Leslie Magnuson, Bruce Holen, Mike Haney, Eric Starup

GUESTS/Members: Kim Gudgel, Theresa Regimbal, Julie & Jim David, Mike Mack

Employees: None.

ABSENT: Laura Leuze, Charlie Cox

Keith Krueger announced an adequate quorum (5 of 7 Board Members present) and confirmed proper notice of this Annual Meeting via the SLWA website as well as a message applied to the ballot. Keith made a brief introduction and allowed the other Board and Association members to do likewise.

MINUTES:

It was acknowledged that the November 4, 2023 minutes were approved by a virtual vote of the Board and were posted to the association's site in December of 2023.

PRESIDENT'S REPORT:

Keith thanked the members for attending and the Board for their service to the community. Without the work of volunteers, continued operations in the current form are unlikely.

2024 Highlights:

- Association continues to be in good financial health
- Completed transition to new billing system
- Installation of Radio Read meters nearly complete. Delayed due to meter shortage
- Water System Plan draft nearly complete
- Accounting/Bookkeeping now up-to-date including financial audits
- Water quality remains excellent and all testing up-to-date
- Lead service inventory complete and revealed no lead service lines
- Water delivery remains excellent with very few days without service
- New employee handbook was approved
- Significant decline in the number of delinquent accounts

Challenges & Goals for 2025

- Potential new hire in Operations
- Completion of the state-required Water System Plan (WSP)
- Review of rates to ensure that we can adequately maintain our system
- Revision to Bylaws
- On-going Lawsuit

- Continued improvement of the facilities and system; fencing, replace aged hydrants
- Update expired leases

The Association owes a great debt of gratitude to our three outstanding employees. Eric, John & Deana have exhibited outstanding commitment to ensure continued operations and have provided a fantastic product to our community.

Thanks to outgoing trustee Bruce Holen for two years of service to the association. Thanks to Marc Lebeau for nearly 3 years of service and continuing as a volunteer.

ELECTION RESULTS:

Keith reported on the mail-in proxy ballots received. 163 ballots were received. 1 ballot was received with a signature, but no vote and was not counted. The votes were counted and signatures verified on November 1, 2023 by Board of Trustee Officers: Keith Krueger, Eric Starup and Mike Haney. Statistics on the Election and the results are outlined in the table below:

Voting Year	Returned Ballots	% of Membership	Invalid
2022	148	6.5	22
2023	174	7.6	2
2024	163	7.1	1

Candidate	Votes	Candidacy
Michael Haney	160	Incumbent
Charles Cox	160	Incumbent
Laura Leuze	160	Incumbent
Marc LeBeau	2	Write-In
Chris Nyhus	2	Write-in
Julie David	1	Write-In
Dale Gardner	1	Write-in
Judy Hinderlie	1	Write-in
Tom O'Brien	1	Write-in
Shannon Solvberg	1	Write-in

Congratulations to Mike Haney, Charlie Cox, and Laura Leuze for being voted onto the SLWA Board of Trustees.

The Board will contact those persons receiving write-in votes and decide which candidates would be the best fit for the remaining open Board position.

TREASURERS REPORT:

Laura was unable to attend. No report was given; however, it was stressed that the Board reviews periodic reports at every regular meeting. Members were invited to request additional information if needed.

FACILITIES COMMITTEE REPORT:

Eric Starup gave a report on the status of the WSP and hurdles to completion.


MEMBER COMMENTS:

Members expressed gratitude to the Trustees for serving on the Board.

Julie David acknowledged interest in volunteering for the Board.

ADJOURN: 10:40am

Certified to be a
True Copy by:



Keith Krueger
President

11/19/24

Date: